



GENERAL INFORMATION

Start of operations	2022 07 01	Unit value of investment directions	116,97 EUR
Net asset value	3 098 195,34 EUR	Management fee	0,70 %

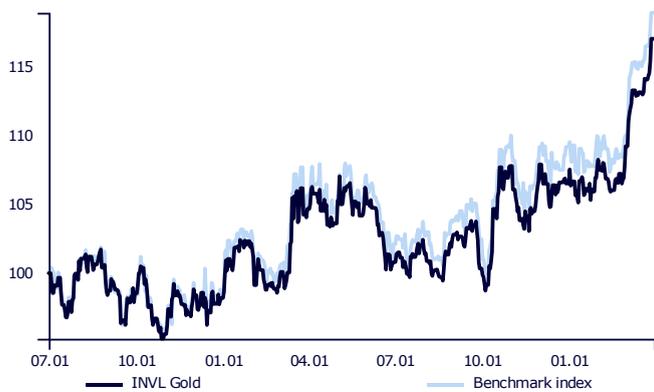
INVESTMENT STRATEGY

The assets are invested in one or more transferable securities, exchange-traded funds, index funds or similar investment objects that track daily fluctuations of gold prices. Proportion of alternative investments may represent up to 30% of the assets. In order to reduce the investment risk in the event of adverse market conditions, part of the assets may be invested in money market instruments, money market funds, deposits with a maturity of 12 months or less.

COMMENT

The gold price ended the quarter at USD 2,200 per troy ounce, ending the quarter at record highs. In total, gold appreciated by around 10% during the quarter - close to the level of equities and better than bonds. The war in Ukraine and the conflict in the Middle East increased demand for the precious metal and had a positive impact on its price. Gold's safe-haven function, although somewhat diminished, still retains its importance.

GRAPH SINCE THE ESTABLISHMENT OF THE INVESTMENT DIRECTIONS

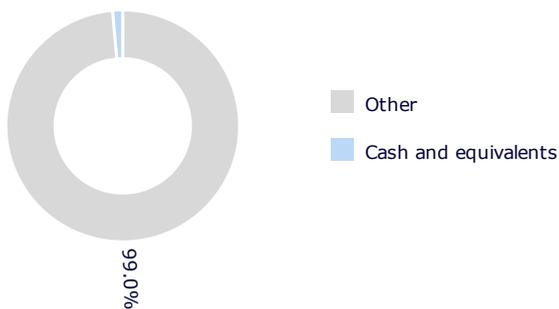


RETURN ON INVESTMENT IN DIFFERENT PERIODS

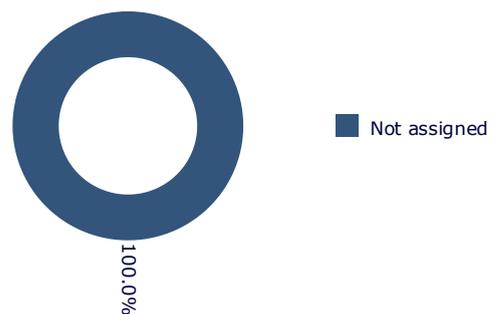
	Investment directions	Benchmark index*
2024 Y. I QUARTER	9,84 %	8,90 %
1 year	11,77 %	13,43 %
Since creation	16,97 %	18,85 %

Please note that past results of the Investment Directions do not guarantee the same results and profitability in the future. Past performance is not a reliable indicator of future performance.

DISTRIBUTION BY WEALTH TYPE



GEOGRAPHICAL DISTRIBUTION\*\*





\* From November 30, 2023, the composite comparative index is applied:

100,00% LBMA Gold Price PM USD (GOLDLNPM Index) (converted to EUR)

\*\* The geographical distribution is indicated considering the countries of the economic logic of the investments, as well as the investment components of collective investment funds (CIF) and exchange-traded funds (ETF), guided by their reports. If these reports do not specify the investment components of the CIF or ETF, the country of registration of the CIF or ETF is used.

The document contains information about the past results of the investment directions of Gyvybės draudimo UAB „SB draudimas“, UADB (hereinafter - the Company), offered under the investment life insurance contract. Investing is associated with risk, the value of investments can both decrease and increase. Past results do not guarantee the same results in the future.

You are responsible for your own investment decisions, so you should thoroughly familiarize yourself with the investment insurance rules, investment directions rules, key information document, price list and other important information before making them. These documents and information are available at [www.sb.lt/en](http://www.sb.lt/en).

This information cannot be interpreted as a recommendation, instruction or invitation to invest in specific investment directions and cannot be the basis or part of any subsequent transaction. Although this information has been prepared based on sources believed to be reliable, the Company is not responsible for possible inaccuracies or losses that may be incurred by investors following it.

### **Largest holdings**

Data as of 2024-03-31:

- iShares Physical Gold ETC | PPFB GY | 98,62%