



GENERAL INFORMATION

Start of operations	2022 07 01	Unit value of investment directions	123,41 EUR
Net asset value	16 279 783,06 EUR	Management fee	1,20 %

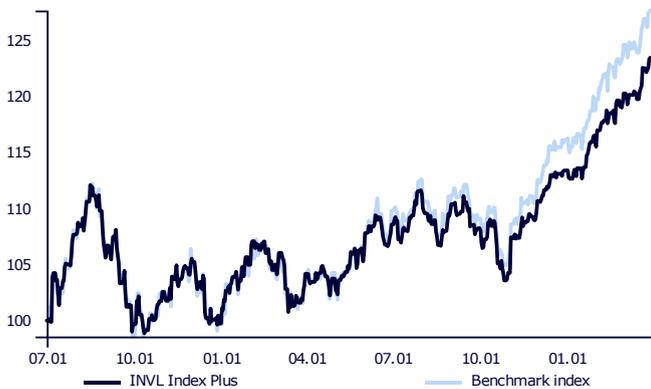
INVESTMENT STRATEGY

A strategy investing in stocks, including their equivalent financial instruments, which aims to achieve an average return on equity markets. This is achieved through the active portfolio management using a variety of investment objects such as collective investment undertakings, stocks, debt securities, derivatives or alternative investments. The strategic weight for asset classes other than debt securities is around 100%, but the share of these investments can vary between 70% and 100% of the assets depending on market conditions and other circumstances. This means that the proportions of fixed income, equities and alternative investments can vary significantly between periods. Proportion of alternative investments may represent up to 30% of the assets. Derivatives can be used to hedge against currency exchange rate change risk.

COMMENT

The first quarter of 2024 was marked by strong share price growth. While market participants' expectations for a rapid rate cut have moderated, better-than-expected economic indicators and corporate performance in Q4 significantly increased the likelihood of a soft landing scenario in the world's leading economy, the US. While almost all sectors had a good start to the year, investors' optimism about the rapid development of the use of artificial intelligence was particularly favourable for the technology sector, which grew by more than 15% in the quarter.

GRAPH SINCE THE ESTABLISHMENT OF THE INVESTMENT DIRECTIONS

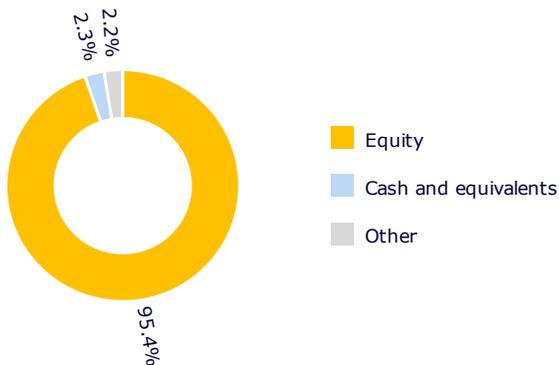


RETURN ON INVESTMENT IN DIFFERENT PERIODS

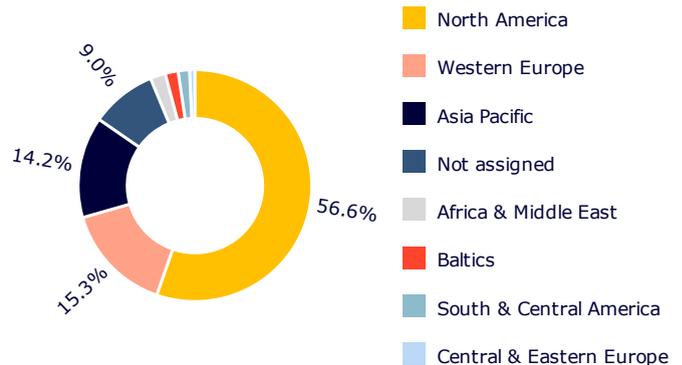
	Investment directions	Benchmark index*
2024 Y. I QUARTER	8,86 %	9,93 %
1 year	18,47 %	23,83 %
Since creation	23,41 %	27,60 %

Please note that past results of the Investment Directions do not guarantee the same results and profitability in the future. Past performance is not a reliable indicator of future performance.

DISTRIBUTION BY WEALTH TYPE



GEOGRAPHICAL DISTRIBUTION**





* From November 30, 2023, the composite comparative index is applied:

84,39% MSCI World IMI Net Total Return USD Index (M1WOIM Index) (converted to EUR)
12,61% MSCI Emerging Markets ex China Net Total Return USD Index (M1CXBRV Index) (converted to EUR)
3,00% European Central Bank ESTR OIS Index (OISESTR Index)

** The geographical distribution is indicated considering the countries of the economic logic of the investments, as well as the investment components of collective investment funds (CIF) and exchange-traded funds (ETF), guided by their reports. If these reports do not specify the investment components of the CIF or ETF, the country of registration of the CIF or ETF is used.

The document contains information about the past results of the investment directions of Gyvybės draudimo UAB „SB draudimas“, UADB (hereinafter - the Company), offered under the investment life insurance contract. Investing is associated with risk, the value of investments can both decrease and increase. Past results do not guarantee the same results in the future.

You are responsible for your own investment decisions, so you should thoroughly familiarize yourself with the investment insurance rules, investment directions rules, key information document, price list and other important information before making them. These documents and information are available at www.sb.lt/en.

This information cannot be interpreted as a recommendation, instruction or invitation to invest in specific investment directions and cannot be the basis or part of any subsequent transaction. Although this information has been prepared based on sources believed to be reliable, the Company is not responsible for possible inaccuracies or losses that may be incurred by investors following it.

Largest holdings

Data as of 2024-03-31:

- INVL Equity & AI II level basket | UL2206300015 | 99,12%

Composition of INVL Equity & AI II level basket:

- iShares MSCI USA ESG Screened | SGAS GY | 18,42%
- iShares MSCI USA ESG Enhanced | EDMU GR | 16,98%
- Amundi MSCI USA ESG Climate Ne | USAC FP | 15,55%
- AMUNDI INDEX MSCI EUROPE ESG B | CEUG GY | 8,14%
- iShares Core MSCI Japan IMI UC | EUNN GY | 5,47%
- iShares MSCI USA Small Cap ESG | SXRG GY | 5,17%
- AMUNDI MSCI EMERGING EX CHINA | EMXU GY | 4,94%
- iShares Core FTSE 100 UCITS ET | SXRW GY | 4,80%
- iShares MSCI EM EX-China UCITS | MTPI FP | 4,54%
- Lyxor STOXX Europe 600 Banks U | BNK FP | 4,49%