

Emerging Markets Equity

2025 Q2

GENERAL INFORMATION

Start of operations 2022 07 01 Unit value of investment basket 116,37 EUR Net asset value 6 478 220,49 EUR Management fee 0,95 %

INVESTMENT STRATEGY

The assets are invested in investment objects related to emerging equity markets: stocks, exchange-traded funds, index funds or other objects that invest in emerging equity markets. Proportion of alternative investments may represent up to 30% of the assets. In order to reduce the investment risk in the event of adverse market conditions, part of the assets may be invested in money market instruments, money market funds, deposits with a maturity of 12 months or less.

COMMENT

In Q2, global equity markets rebounded, with the price of investment direction also rising by 3.5%.

The uncertainty surrounding US tariffs (duties), the changing level and timing of their entry into force, the 'One Big Beautiful Bill' on tax and budget reform caused significant stock market volatility around the world at the beginning of Q2. The war in the Middle East also added fuel to the fire. However, investors have subsequently regained confidence and risk appetite, aided by solid corporate performance in Q1. Major US equity indices reached record highs, but the US dollar's biggest depreciation in a decade (-8.0% in 3 months) led to a moderate rise in euro returns. In Q2, the MSCI Emerging Markets Index rose by 2.9%, while the S&P 500 index of US companies rose by 2.0% in euro terms and the Stoxx 600 Europe index of the largest European companies by 3.3%.

In China, as the largest developing economy, the macroeconomic situation has remained unsatisfactory and government stimulus measures have had only a temporary effect and have not yet led to a recovery in domestic consumption. Accordingly, the share prices of domestic companies tended to retreat. In India, the second largest economy, the stock market remained stable in euro terms, with South Korean shares showing the strongest gains, with the country's stock index rising by as much as 21.5% in euro terms. Investors were encouraged by the election of a new President and the end of the country's governance crisis.

GRAPH SINCE LAUNCH OF THE INVESTMENT BASKET

Investment basket

RETURN ON INVESTMENT IN DIFFERENT PERIODS

120	A MANA N
110	A WW V
100	or the following mayor
202	2.07 2023.01 2023.07 2024.01 2024.07 2025.01 — Emerging Markets Equity — Benchmark index

	investment basket	Benchmark Index*
2025 Q2	2,56 %	4,01 %
Since start of the year	1,77 %	1,60 %
1 year	3,54 %	4,38 %
Since creation	16,37 %	20,18 %

Please note that past results of the investment basket do not guarantee the same results and profitability in the future. Past performance is not a reliable indicator of future performance.

LOWER RISK ←

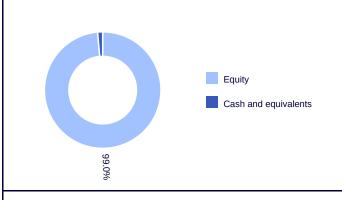
Risk level of the investment basket:

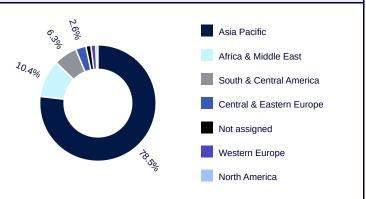
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DISTRIBUTION BY ASSET CLASS

GEOGRAPHICAL DISTRIBUTION**









2025 Q2

* From November 30, 2023, the composite comparative index is applied:

100,00% MSCI Emerging Markets IMI Net TR Index (MIMUEMRN Index) (converted to EUR)

** The geographical distribution is indicated considering the countries of the economic logic of the investments, as well as the investment components of collective investment funds (CIF) and exchange-traded funds (ETF), guided by their reports. If these reports do not specify the investment components of the CIF or ETF, the country of registration of the CIF or ETF is used.

The document contains information about the past results of the investment baskets of UAB Artea Life Insurance (hereinafter - the Company), offered under the unit-linked insurance contract. Investing is associated with risk, the value of investments can both decrease and increase. Past results do not guarantee the same results in the future.

You are responsible for your own investment decisions, so you should thoroughly familiarize yourself with the unit-linked insurance terms and conditions, investment basket rules, pricelist and other important information before making them. These documents and information are available at www.artea.lt/en.

This information cannot be interpreted as a recommendation, instruction or invitation to invest in specific investment baskets and cannot be the basis or part of any subsequent transaction. Although this information has been prepared based on sources believed to be reliable, the Company is not responsible for possible inaccuracies or losses that may be incurred by investors following it.

Largest holdings

Data as of 2025-06-30:

• iShares Core MSCI EM IMI UCITS | IS3N GY | 99,04%