

<div>Artea</div>		Nordic High Yield Debt																
		2025 Q2																
GENERAL INFORMATION																		
Start of operations	2022 07 01	Unit value of investment basket	119,23 EUR															
Net asset value	2 276 201,61 EUR	Management fee	0,75 %															
INVESTMENT STRATEGY																		
A strategy for investing in fixed-income instruments that aims to achieve returns above those typically associated with fixed-income investment products. This is achieved by selecting debt securities or equivalent investment objects, usually collective investment undertakings. Most of the assets are invested in the Nordic region (Denmark, Norway, Finland, Sweden) corporate bonds that have a credit rating below investment grade. Proportion of alternative investments can represent up to 30% of the assets. Derivatives can be used to hedge against currency exchange rate change risk.																		
COMMENT																		
Despite high volatility and increased risks, the unit price of the investment direction increased by 1.2% in Q2.																		
The rhetoric and actions of the European Central Bank (ECB) and the US Federal Reserve (Fed) diverged during Q2. In the euro area, where inflation has been close to the target level of 2.0% for a long time, the ECB has been steadily reducing the base rate to 2.0%, while in the US the uncertainty surrounding trade tariffs (duties) and the possible negative impact on the economy of tax and government budget reform is holding the Fed back from cutting the interest rate. The US dollar base rate is currently at 4.5% and one cut of 0.25% point is expected by the end of the year. Despite the large volatility at the beginning of April, European sovereign and investment-grade corporate bonds appreciated by around 1.5% to 2.0% during the quarter, while the corporate risk premium stabilised and is close to five-year lows.																		
Due to its market specificity, with the majority of issues being floating rate, Nordic High Yield Debt investment direction fluctuates less than the benchmark and rises more evenly.																		
GRAPH SINCE LAUNCH OF THE INVESTMENT BASKET		RETURN ON INVESTMENT IN DIFFERENT PERIODS																
		<table><thead><tr><th></th><th>Investment basket</th><th>Benchmark index*</th></tr></thead><tbody><tr><td>2025 Q2</td><td>1,21 %</td><td>1,94 %</td></tr><tr><td>Since start of the year</td><td>2,75 %</td><td>2,58 %</td></tr><tr><td>1 year</td><td>6,12 %</td><td>7,60 %</td></tr><tr><td>Since creation</td><td>19,23 %</td><td>29,34 %</td></tr></tbody></table> <p>Please note that past results of the investment basket do not guarantee the same results and profitability in the future. Past performance is not a reliable indicator of future performance.</p>			Investment basket	Benchmark index*	2025 Q2	1,21 %	1,94 %	Since start of the year	2,75 %	2,58 %	1 year	6,12 %	7,60 %	Since creation	19,23 %	29,34 %
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		<div><div>Risk level of the investment basket:</div><div><div>1</div><div>2</div><div>3</div><div>4</div><div>5</div><div>6</div><div>7</div></div><div>LOWER RISK ← → HIGHER RISK</div></div>																
DISTRIBUTION BY ASSET CLASS		GEOGRAPHICAL DISTRIBUTION**																

\* From November 30, 2023, the composite comparative index is applied:

100,00% Bloomberg Pan-European High Yield (Euro) TR Index (I02501EU Index)

\*\* The geographical distribution is indicated considering the countries of the economic logic of the investments, as well as the investment components of collective investment funds (CIF) and exchange-traded funds (ETF), guided by their reports. If these reports do not specify the investment components of the CIF or ETF, the country of registration of the CIF or ETF is used.

The document contains information about the past results of the investment baskets of UAB Artea Life Insurance (hereinafter - the Company), offered under the unit-linked insurance contract. Investing is associated with risk, the value of investments can both decrease and increase. Past results do not guarantee the same results in the future.

You are responsible for your own investment decisions, so you should thoroughly familiarize yourself with the unit-linked insurance terms and conditions, investment basket rules, pricelist and other important information before making them. These documents and information are available at [www.artea.lt/en](http://www.artea.lt/en).

This information cannot be interpreted as a recommendation, instruction or invitation to invest in specific investment baskets and cannot be the basis or part of any subsequent transaction. Although this information has been prepared based on sources believed to be reliable, the Company is not responsible for possible inaccuracies or losses that may be incurred by investors following it.

#### **Largest holdings**

Data as of 2025-06-30:

- SISSENER SICAV CORP BND-EURF | LU2262945038 | 34,73%
- PARETO-NORDIC CORP BD-HEUR | LU1311575093 | 32,88%
- MANDAT NORDIC HI YLD TR-AEUR | LU1112754756 | 31,93%