

<div><div>Artea</div></div>		Northern Europe Equity																
		2025 Q2																
GENERAL INFORMATION																		
Start of operations	2022 07 01	Unit value of investment basket	132,06 EUR															
Net asset value	1 804 519,80 EUR	Management fee	0,45 %															
INVESTMENT STRATEGY																		
The assets are invested in the Nordic (Denmark, Norway, Finland, Sweden) and the Baltic (Lithuania, Latvia, Estonia) equities and equity-linked securities. Investing seeks to maximise capital gains and may experience high volatility risk. Proportion of alternative investments may represent up to 30% of the assets. Part of the assets are currently invested in Artea Baltic Fund. In order to reduce the investment risk in the event of adverse market conditions, part of the assets may be invested in money market instruments, money market funds, deposits with a maturity of 12 months or less.																		
COMMENT																		
Global equity markets rebounded in Q2, and the value of investment direction also rose, by 3.4%. Around 60% of the investment direction's assets are invested in the Nordic ETF, up 1.8%, while just over 40% of investment direction's assets are invested in the Artea Baltic Fund, which we manage, with a unit price up 5.9%.																		
The uncertainty surrounding US tariffs (duties), the changing level and timing of their entry into force, and tax and budget reform caused significant stock market volatility around the world at the start of Q2. The war in the Middle East added fuel to the fire. Meanwhile, Sweden, the largest economy in northern Europe, is still experiencing economic stagnation and its currency, the krona, weakened by 2.3% against the euro during the quarter. Despite a 6.4% fall in the share price of Novo Nordisk, the region's largest company, the Danish pharmaceutical company, other companies' shares compensated for this loss. Sweden's Spotify Technology was the best performer, with its share price rising by as much as 30.6%.																		
In the Artea Baltic Fund, the biggest price jump was recorded by the shares of Vilkyškių pieninė, which appreciated by 28.0%. The shares of Estonian builder Merko Ehitus (+27.0%) and Lithuanian company Akola Group (+22.0%) were not far behind. The latter was the largest investment of the Artea Baltic Fund at the end of the quarter, accounting for 9.0% of the total investment portfolio.																		
GRAPH SINCE LAUNCH OF THE INVESTMENT BASKET		RETURN ON INVESTMENT IN DIFFERENT PERIODS																
		<table><tr><th></th><th>Investment basket</th><th>Benchmark index*</th></tr><tr><td>2025 Q2</td><td>2,49 %</td><td>3,08 %</td></tr><tr><td>Since start of the year</td><td>8,06 %</td><td>6,93 %</td></tr><tr><td>1 year</td><td>-0,30 %</td><td>-1,86 %</td></tr><tr><td>Since creation</td><td>32,06 %</td><td>25,96 %</td></tr></table> <p>Please note that past results of the investment basket do not guarantee the same results and profitability in the future. Past performance is not a reliable indicator of future performance.</p>			Investment basket	Benchmark index*	2025 Q2	2,49 %	3,08 %	Since start of the year	8,06 %	6,93 %	1 year	-0,30 %	-1,86 %	Since creation	32,06 %	25,96 %
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<div>2022.072023.012023.072024.012024.072025.01</div> <div>Northern Europe EquityBenchmark index</div>		<div>Risk level of the investment basket:</div> <div><div>1234567</div><div>LOWER RISK ← → HIGHER RISK</div></div>																
DISTRIBUTION BY ASSET CLASS		GEOGRAPHICAL DISTRIBUTION**																
<div>UAB Artea Life Insurance Data is collected and stored in the Register of Legal Entities of the Republic of Lithuania Company code 110081788 14 Gynėjų St., 01109 Vilnius, Lithuania +370 610 44447 info@artea.lt E-delivery box 110081788 www.artea.lt</div>																		

* From November 30, 2023, the composite comparative index is applied:

60,00% MSCI Nordic Net Total Return EUR Index (MSDENCN Index)
40,00% OMX Baltic Benchmark Capped Gross Index (OMXBBCPG Index)

** The geographical distribution is indicated considering the countries of the economic logic of the investments, as well as the investment components of collective investment funds (CIF) and exchange-traded funds (ETF), guided by their reports. If these reports do not specify the investment components of the CIF or ETF, the country of registration of the CIF or ETF is used.

The document contains information about the past results of the investment baskets of UAB Artea Life Insurance (hereinafter - the Company), offered under the unit-linked insurance contract. Investing is associated with risk, the value of investments can both decrease and increase. Past results do not guarantee the same results in the future.

It should be noted that in cases if a part of the Insurer's investment basket assets is invested in investment funds managed by UAB Artea Asset Management, for the purpose of transparency and conflict of interest management, no investment basket fee is charged on this part. UAB Artea Asset Management together with the Insurer are subsidiaries of AB Artea bankas.

You are responsible for your own investment decisions, so you should thoroughly familiarize yourself with the unit-linked insurance terms and conditions, investment basket rules, pricelist and other important information before making them. These documents and information are available at www.artea.lt/en.

This information cannot be interpreted as a recommendation, instruction or invitation to invest in specific investment baskets and cannot be the basis or part of any subsequent transaction. Although this information has been prepared based on sources believed to be reliable, the Company is not responsible for possible inaccuracies or losses that may be incurred by investors following it.

Largest holdings

Data as of 2025-06-30:

- Xtrackers MSCI Nordic UCITS ET | XDN0 GY | 57,91%
- Artea Baltijos fondas | LTIF00000096 | 41,00%